WHAT IS CLAIMED IS:

1. A apparatus for labeling key tags, the apparatus comprising:

a key tag having a first side and a second side wherein the first side and the second side accommodate a label thereon.

an opening between the first side and the second side wherein the opening accommodates a key ring;

a pre-formatted label card wherein the label card wherein the label card has a plurality of labels contained thereon wherein the labels may be affixed to either of the first side or the second side of the tag

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- 2. The apparatus of Claim 1 wherein the key tag is composed of plastic.
- 3. The apparatus of Claim 1 wherein the key tag is composed of metal.
- 4. The apparatus of Claim 1 wherein the first side of the key tag and the second side of the key tag are indented to receive the label.
 - 5. The apparatus of Claim 1 further comprising:

a second opening in the tag between the first side and the second side wherein the second opening accommodates a key ring.

- 6. The apparatus of Claim1 wherein the pre-formatted labels are printed with information downloaded from a website.
- 7. The apparatus of Claim 1 wherein the pre-formatted labels are affixed to the key tag by an adhesive.
- 8. The apparatus of Claim 1 wherein the pre-formatted labels are printed by hand by an individual.
 - 9. A key tag labeling system comprising:

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- a key tag having a first opening to accommodate a key ring and a surface to accommodate a label;
- a label having a first side and a second side wherein the first side is adhesively secured to the key label and further wherein the second side of the label is printable thereon; and a downloadable program for label preparation.
 - 10. The key tag labeling system of Claim 9, further comprising:
- a key tag having a second opening on the tag wherein the second opening accommodates a key ring.

- 11. The key tag labeling system of Claim 9 wherein the card label sheet has a plurality of pre-formatted labels contained thereon for printing by a computer.
- 12. The key tag system of Claim 9 wherein the labels are printed manually by an individual.
- 5 13. The key tag system of Claim 9 wherein the software program includes custom formatted designs printable onto the labels.
 - 14. The key tag system of Claim 9 wherein the software program includes custom formatted images.
 - 15. A method for labeling a key tag, the method comprising the steps of:

 providing a key tag having a first side and a second side wherein an opening is

 provided between the first side and the second side for accommodating a key ring;

providing a label to identify the key;

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providing a indentation on at least one of the first side and the second side of the key tag for receiving the label; and

providing downloadable software to support printing of information on the label.

- 16. The method of Claim 15, further comprising the step of: providing a second opening for accommodating a key ring.
- 17. The method of Claim 15, further comprising the step of:

 providing a label with a first side and a second side wherein the first side has an
 adhesive and the second side is printable thereon.
 - 18. The method of Claim 15, further comprising the step of: printing information on the label.
 - 19. A method of Claim 15, further comprising the step of: affixing the label to the key tag.